

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.3 – Revised budget for 2022

Note by the Secretariat

1. INTRODUCTION

The revised budget for 2022 is presented in Annex 9.3.1. The table is now presented in the form of an Income Statement separated into three distinct parts: operating result, financial result and exceptional result.

2. REVENUE

The revised budget of income amounts €2,976,465.

In total, the variation in income is +2% and the budget adjustments are as follows:

- An increase of 2% (+€43,176) in contributions for the year. This increase reflects both members whose membership will be suspended or terminated by Council in 2022, but also new members who have joined IALA since the beginning of the year, including the Gambia and Slovenia as new National members. The budget anticipates a collection rate of 80% of the total contributions due.
- + €14,400 in the workshop budget due to the organisation of the "*Joint IHO/IALA Workshop S-100/S-200 Product Specification Development & Portrayal*" scheduled in Norway in September 2022 where 80 participants are expected.
- + €12,850 in Voluntary contributions. It corresponds to a financial support received from the French Government to encourage the recruitment of work-study employees under an apprenticeship contract. Mrs Julie Navarre was recruited in October 2021 for a one-year contract and assists the Secretariat in administrative tasks with a view to replacing permanently a staff member whose retirement took place in April 2022.

3. EXPENDITURE

Some adjustments are made to the expenditure budget, as follows:

- - 3% in personnel costs mainly due to an adjustment of social contributions.
- + 2% in operational costs attributable to the resumption of internal and external meetings.
- a decrease in financial and exceptional results which have been adjusted.

The total impact of the changes amounts to €111,796 (+2% in income and -1% in expenditure).

4. THE COUNCIL IS INVITED TO

Approve the revised budget for 2022.